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May 12, 2025

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Announcement Regarding Difference between Forecast and Actual Results, and Dividends of Surplus

Systems Engineering Consultants Co., LTD. (the “Company”) hereby announces the difference between the full-year financial forecast for the fiscal year ended March 2025 announced on February 10, 2025 and the actual results announced today as follows.

In addition, at the meeting of the Board of Directors held on May 12, 2025, the Company resolved to submit a proposal to the 55th Annual General Meeting of Shareholders to be held on June 26, 2025, the following distribution of dividends of surplus as of March 31, 2025.

● Differences between forecast and actual results

Differences between Full-year Non-consolidated Financial Forecasts and Actual Results for the Fiscal Year Ended March 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
Previously announced forecasts (A)	(Millions of yen) 10,100	(Millions of yen) 1,780	(Millions of yen) 1,880	(Millions of yen) 1,300	Yen 254.90
Actual Results (B)	10,295	1,793	1,893	1,344	263.58
Difference (B-A)	195	13	13	44	-
Percentage Difference (%)	1.9	0.7	0.7	3.4	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2024)	8,534	1,467	1,547	1,105	216.90

Reason for the differences

In the fiscal year ended March 2025, net sales and profit exceeded forecasts due to strong development in government and municipal offices and significant increases in development in the medical and defense fields.

● Distribution of dividends of surplus

	Determined amount	Most recent dividend forecast (Announced on February 10, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 2024)
Record date	March 31, 2025	Same as left	March 31, 2024
Dividend per share	110.00 yen (Ordinary dividend: 105.00 yen) (Commemorative dividend: 5.00 yen)	102.00 yen	87.00 yen
Total amount of dividends	561 million yen	-	443 million yen
Effective date	June 27, 2025	-	June 27, 2024
Source of dividends	Retained earnings	-	Retained earnings

Reason

The Company has adopted a policy of determining dividends based on a target payout ratio of 40% for the time being.

As profit exceeded the previous forecast, the Company has revised the year-end dividend to 105 yen, an increase of 3 yen from the previous forecast for ordinary dividend per share.

The Company also celebrated its 20th anniversary as a public company on June 10, 2024. We sincerely thank all our shareholders and stakeholders for their support and guidance in making this milestone possible. As a token of our gratitude, the Company will distribute a commemorative dividend of 5 yen per share.

As a result, the final dividend per share for the fiscal year ended March 2025 will be 110 yen per share, consisting of an ordinary dividend of 105 yen and a commemorative dividend of 5 yen.

Please note that this matter will be submitted for proposal at the 55th Annual General Meeting of Shareholders scheduled for June 2025.