



**Non-consolidated Financial Results
for the Fiscal Year Ended March 31, 2026
(Under Japanese GAAP)**

May 12, 2026

Company name: Systems Engineering Consultants Co.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 3741
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 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 26, 2026
 Scheduled date to file annual securities report: June 24, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	11,220	9.0	1,879	4.8	2,062	8.9	1,509	12.3
March 31, 2025	10,295	20.6	1,793	22.2	1,893	22.3	1,344	21.6

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	147.89	-	15.4	17.0	16.8
March 31, 2025	131.79	-	15.2	17.3	17.4

* We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, basic earnings per share is calculated.

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	12,435	10,313	82.9	1,010.13
March 31, 2025	11,775	9,330	79.2	914.72

Reference: Equity

As of March 31, 2026: ¥10,313 million

As of March 31, 2025: ¥9,330 million

* We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, net assets per share are calculated.

(3) Non-consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,697	(46)	(561)	3,321
March 31, 2025	(250)	(40)	(445)	2,231

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	110.00	110.00	561	41.7	6.3
Fiscal year ended March 31, 2026	-	0.00	-	60.00	-	612	40.6	6.2
Fiscal year ending March 31, 2027 (Forecast)		0.00		62.00	62.00		40.2	

Note:

- Breakdown of year-end dividends for the fiscal year ended March 31, 2025: Ordinary dividend of 105.00 yen, commemorative dividend of 5.00 yen (20th anniversary of public listing dividend)
- We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 is shown in consideration of the impact of the stock split, and the total annual dividend is shown as "-". The annual dividend for the fiscal year ending March 31, 2026, which does not take into account the stock split, will be 120.00 yen.

3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	5,350	0.6	880	6.4	1,040	17.0	710	13.9	69.54
Fiscal year ending March 31, 2027	11,800	5.2	1,980	5.3	2,300	11.5	1,575	4.3	154.27

* Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement

- Changes in accounting policies due to revisions to accounting standards and other regulations: None
- Changes in accounting policies due to other reasons: None
- Changes in accounting estimates: None
- Restatement: None

(2) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	10,240,000 shares
As of March 31, 2025	10,240,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	30,388 shares
As of March 31, 2025	39,914 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	10,206,656 shares
Fiscal year ended March 31, 2025	10,198,245 shares

* We have conducted a 2-for-1 stock split of our common shares, effective October 1, 2025. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding at the end of the period, the number of treasury shares at the end of the period, and the average number of shares during the period are calculated.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary financial results briefing materials will be disclosed today on TDnet.

In addition, the Company plans to hold a financial results briefing for institutional investors and analysts on Monday, May 25, 2026. The material for financial results briefing to be used on the day will be disclosed on TDnet on the same day.

Balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	2,231,686	3,321,583
Notes receivable - trade	52,145	32,615
Accounts receivable - trade	4,666,053	3,896,328
Contract assets	1,877,321	2,537,244
Merchandise and finished goods	377,680	1,259
Prepaid expenses	114,270	126,122
Other	7,061	9,549
Total current assets	9,326,219	9,924,701
Non-current assets		
Property, plant and equipment		
Buildings	172,062	187,690
Accumulated depreciation	(78,039)	(88,324)
Buildings, net	94,022	99,366
Tools, furniture and fixtures	206,120	270,640
Accumulated depreciation	(134,460)	(148,272)
Tools, furniture and fixtures, net	71,659	122,368
Leased assets	14,343	14,343
Accumulated depreciation	(4,895)	(7,187)
Leased assets, net	9,447	7,156
Total property, plant and equipment	175,130	228,890
Intangible assets		
Software	8,486	12,809
Total intangible assets	8,486	12,809
Investments and other assets		
Investment securities	1,179,059	1,094,129
Shares of subsidiaries and associates	11,400	11,400
Prepaid pension costs	666,691	732,276
Deferred tax assets	8,229	-
Other	400,278	430,807
Total investments and other assets	2,265,658	2,268,613
Total non-current assets	2,449,275	2,510,313
Total assets	11,775,495	12,435,014

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	973,435	632,306
Short-term borrowings	36,000	36,000
Accounts payable - other	205,350	128,281
Accrued expenses	123,185	133,486
Income taxes payable	402,113	269,909
Accrued consumption taxes	61,285	220,156
Advances received	29,279	23,699
Deposits received	17,295	18,876
Provision for bonuses	380,000	414,000
Provision for bonuses for directors (and other officers)	31,250	27,500
Provision for loss on orders received	20,000	16,169
Other	2,520	7,685
Total current liabilities	2,281,715	1,928,071
Non-current liabilities		
Long-term accounts payable - other	96,542	96,542
Deferred tax liabilities	-	23,506
Asset retirement obligations	58,948	68,313
Other	8,027	5,507
Total non-current liabilities	163,517	193,868
Total liabilities	2,445,233	2,121,940
Net assets		
Shareholders' equity		
Share capital	477,300	477,300
Capital surplus		
Legal capital surplus	587,341	587,341
Other capital surplus	10,129	24,069
Total capital surplus	597,471	611,411
Retained earnings		
Legal retained earnings	25,000	25,000
Other retained earnings		
General reserve	400,000	400,000
Retained earnings brought forward	7,783,810	8,732,279
Total retained earnings	8,208,810	9,157,279
Treasury shares	(48,295)	(36,857)
Total shareholders' equity	9,235,286	10,209,133
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	94,975	103,940
Total valuation and translation adjustments	94,975	103,940
Total net assets	9,330,262	10,313,074
Total liabilities and net assets	11,775,495	12,435,014

Statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	10,295,370	11,220,208
Cost of sales	7,224,944	7,893,600
Gross profit	3,070,425	3,326,607
Selling, general and administrative expenses	1,277,168	1,446,838
Operating profit	1,793,256	1,879,769
Non-operating income		
Interest income	2,095	9,108
Interest on securities	9,833	10,832
Dividend income	1,619	1,759
Rental income from real estate	4,110	4,139
Subsidy income	39,237	109,540
Temporary Transfer Charges Income	43,076	47,076
Other	2,399	2,730
Total non-operating income	102,372	185,186
Non-operating expenses		
Interest expenses	891	1,160
Rental expenses on real estate	1,054	1,056
Commission expenses	1	2
Other	0	36
Total non-operating expenses	1,947	2,256
Ordinary profit	1,893,682	2,062,700
Profit before income taxes	1,893,682	2,062,700
Income taxes - current	576,588	525,617
Income taxes - deferred	(26,908)	27,609
Total income taxes	549,679	553,226
Profit	1,344,002	1,509,473

Statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	477,300	587,341	4,204	591,546	25,000	400,000	6,883,250	7,308,250	(55,555)	8,321,541
Changes during period										
Dividends of surplus							(443,442)	(443,442)		(443,442)
Profit							1,344,002	1,344,002		1,344,002
Purchase of treasury shares										-
Disposal of treasury shares			5,925	5,925					7,259	13,185
Net changes in items other than shareholders' equity										
Total changes during period	-	-	5,925	5,925	-	-	900,560	900,560	7,259	913,745
Balance at end of period	477,300	587,341	10,129	597,471	25,000	400,000	7,783,810	8,208,810	(48,295)	9,235,286

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	76,962	76,962	8,398,504
Changes during period			
Dividends of surplus			(443,442)
Profit			1,344,002
Purchase of treasury shares			-
Disposal of treasury shares			13,185
Net changes in items other than shareholders' equity	18,013	18,013	18,013
Total changes during period	18,013	18,013	931,758
Balance at end of period	94,975	94,975	9,330,262

Statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	477,300	587,341	10,129	597,471	25,000	400,000	7,783,810	8,208,810	(48,295)	9,235,286
Changes during period										
Dividends of surplus							(561,004)	(561,004)		(561,004)
Profit							1,509,473	1,509,473		1,509,473
Purchase of treasury shares									(205)	(205)
Disposal of treasury shares			13,940	13,940					11,643	25,584
Net changes in items other than shareholders' equity										
Total changes during period	-	-	13,940	13,940	-	-	948,468	948,468	11,437	973,846
Balance at end of period	477,300	587,341	24,069	611,411	25,000	400,000	8,732,279	9,157,279	(36,857)	10,209,133

	Valuation and translation adjustments		Total net assets
	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	94,975	94,975	9,330,262
Changes during period			
Dividends of surplus			(561,004)
Profit			1,509,473
Purchase of treasury shares			(205)
Disposal of treasury shares			25,584
Net changes in items other than shareholders' equity	8,965	8,965	8,965
Total changes during period	8,965	8,965	982,811
Balance at end of period	103,940	103,940	10,313,074

Statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,893,682	2,062,700
Depreciation	47,590	60,913
Increase (decrease) in provision for bonuses	28,000	34,000
Increase (decrease) in provision for bonuses for directors (and other officers)	-	(3,750)
Increase (decrease) in provision for loss on orders received	20,000	(3,830)
Decrease (increase) in prepaid pension costs	(66,597)	(65,584)
Interest and dividend income	(13,548)	(21,699)
Interest expenses	891	1,160
Decrease (increase) in trade receivables	(1,889,927)	123,752
Decrease (increase) in accounts receivable - other	(918)	(799)
Decrease (increase) in inventories	(360,076)	376,421
Increase (decrease) in trade payables	532,539	(341,128)
Increase (decrease) in accounts payable - other	127,489	(84,459)
Increase (decrease) in accrued consumption taxes	(136,646)	158,870
Share-based payment expenses	13,143	22,484
Other, net	(25,044)	13,617
Subtotal	170,576	2,332,668
Interest and dividends received	13,028	20,990
Interest paid	(902)	(1,170)
Income taxes paid	(433,190)	(654,595)
Net cash provided by (used in) operating activities	(250,488)	1,697,892
Cash flows from investing activities		
Purchase of property, plant and equipment	(24,728)	(100,192)
Purchase of intangible assets	(14,299)	(9,351)
Purchase of investment securities	(301,937)	(101,978)
Proceeds from sale and redemption of investment securities	300,000	200,000
Payments of leasehold and guarantee deposits	-	(35,360)
Net cash provided by (used in) investing activities	(40,965)	(46,883)
Cash flows from financing activities		
Proceeds from short-term borrowings	300,000	300,000
Repayments of short-term borrowings	(300,000)	(300,000)
Dividends paid	(443,380)	(558,389)
Purchase of treasury shares	-	(205)
Repayments of lease liabilities	(2,054)	(2,520)
Net cash provided by (used in) financing activities	(445,434)	(561,115)
Effect of exchange rate change on cash and cash equivalents	0	2
Net increase (decrease) in cash and cash equivalents	(736,889)	1,089,896
Cash and cash equivalents at beginning of period	2,968,575	2,231,686
Cash and cash equivalents at end of period	2,231,686	3,321,583